



STONEHOUSE GOLF CLUB HOLD HARMLESS

I hereby acknowledge that the use of the Club facilities and any privilege or service incident to the membership is undertaken with knowledge of the risk of injury. I hereby accept any and all risk of injury to myself, my guest and family sustained while using the Club Facilities or involved in any event or activity incident to membership in the Club. In accepting the risk of injury, I understand that I am relieving Stonehouse Golf Club, any of their managers, owners, officers, employees and affiliates from any and all loss, cost, claims, injury, damage, or liability sustained or incurred by me, my guest, and my family resulting from any or arising out of conduct or event connected with membership in the Club and use of any of the Club Facilities.

ACKNOWLEDGMENT OF MEMBERSHIP RIGHTS

Membership of the Club permits the member to use the Club Facilities in accordance with the Membership Plan. Membership of the Club is not an investment in the Club or its facilities and does not provide the member with an equity or ownership interest or any vested or prescriptive right or easement in or to use the Club or its facilities. Members will not be entitled to vote or participate in the management of the club. If approved for membership in the Club, the member agrees to be bound by the terms and conditions of the Membership Plan and irrevocably agrees to fully substitute the membership privileges acquired pursuant to this Membership plan, as the same may be amended from time to time, for any present or prior rights in or to use the Club Facilities. Stonehouse Golf Club reserves the right, in its sole discretion, to reserve membership, to terminate or modify this Membership Plan, to discontinue operation of any or all of the Club Facilities, to issue or terminate any category of this Membership Plan, to convert the Club onto a member-owned club, and to make any other changes in the terms and conditions of the membership or the Club Facilities available for use by the members, except for the obligation to refund the membership deposit.

CORPORATE ANNUAL MEMBERSHIP

The Corporate Annual Membership is for an individual and his/her legal spouse and dependent children under 18 years of age or student with valid ID under 22 years of age or any three (3) golfers of the members choosing when playing with the primary member. The fee shall be \$12,000 annually. One (1) to three (3) additional single player memberships can be added at the time of the initial purchase of a corporate membership. The Corporate annual membership privileges are unlimited golf, advance tee time reservations, unlimited driving range, USGA handicap maintenance, private locker, shower facility, member lounge access, and early event booking. All merchandise and food purchases may be charged to the Member's account which shall be paid in full each month.

EARLY TERMINATION OR SUSPENSION OF CORPORATE MEMBERSHIP

In the event that the Member is activated for military service or is relocated for business more than fifty (50) miles from Member's address set forth on the Member's enrollment form, SGC may suspend or terminate Member's membership at its sole discretion. In the event of military service, Member shall provide a copy of military orders from the issuing authority. In the event of relocation, the Member must provide proof of residency to SGC's satisfaction. In the event of termination, SGC will issue a prorated refund of Membership fees. In the event of suspension, SGC will not issue any refund, but will freeze the membership for the suspension period. Decisions regarding early termination or suspension of membership will be determined by SGC, in its sole and absolute discretion.

I hereby acknowledge that I am committing myself to paying dues within the guidelines of a corporate member of Stonehouse Golf Club for a minimum of 12 months.

ACKNOWLEDGEMENT OF TERMS

Member Signature _____ Date _____